

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:1783

ANSWERED ON:08.08.2006

NOMINATION OF ADVISORS FOR REVIVAL OF NTC MILLS

Acharia Shri Basudeb

Will the Minister of TEXTILES be pleased to state:

- (a) whether the NTC has shortlisted three firms as advisors for the revival of its mills as reported in Statesman dated July 18, 2006;
- (b) if so, the facts of the matter reported therein; and
- (c) the reaction of the Government thereto indicating the names of advisors finalized?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGO VAN)

(a) to (c) : NTC has shortlisted three firms in a process for appointing an Advisor to help NTC in formulating strategy and required formalities for modernizing some mills through Joint Venture. The financial bids submitted by three short-listed parties are under evaluation.